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Nuance Investments Welcomes New Portfolio Manager

Experienced value manager Chad Baumler, CFA, will support the firm's mission of delivering top risk-adjusted returns to investors

Kansas City, MO – July 3, 2014 – Nuance Investments, the classic value investment firm led by Scott A. Moore, CFA, today announced it has hired industry veteran Chad Baumler, CFA, to serve as co-portfolio manager of the firm's investments.

The hiring of Baumler is a result of Nuance's recent growth and success, as Nuance recently surpassed \$1 billion in assets under management. Baumler will support president and chief executive officer, Scott A. Moore, CFA, as he manages the firm's various strategies. Baumler joins Nuance from American Century Investments, where he was co-portfolio manager of the American Century Value Fund and the American Century Market Neutral Fund.

According to Moore, "I am thrilled that Chad has decided to join our team. I had the honor of working with him at American Century and have experienced first-hand his dedication, focus and expertise in evaluating opportunities and executing on a classic value investment strategy."

Founded in 2008, Nuance Investments focuses on delivering superior risk-adjusted returns for investors by using a consistent and disciplined value investing approach. Nuance was formed on the belief that identifying leading business franchises selling at a discount to fair value has the potential to generate excess returns over time.

Nuance is part of Montage Investments, a diverse group of institutional investment managers that together manage more than \$25 billion for a wide range of investors. Montage supports Nuance's efforts through its team of 32 distribution professionals who are located throughout the country.

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About Nuance Investments

Nuance Investments is a value investment firm that was formed on the belief that the ability to outperform the broad stock market is predicated on a consistent and disciplined value investing approach. The Nuance team's focus seeks to generate investment returns for clients by diligently reviewing one company at a time on its own investment merits.

Visit www.nuanceinvestments.com

About Montage Investments

Montage Investments provides institutional-caliber investments to investors and the financial professionals who serve them. Through a family of independent asset managers, unified by deep market insight and fundamental research, Montage offers alternative investment solutions across the spectrum of asset classes and strategies that include mutual funds, closed-end funds and separate accounts. Collectively, Montage Investments managed \$25 billion as of May 31, 2014.

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